

TCFD Index

The Task Force on Climate-related Financial Disclosures (TCFD) has developed a voluntary, consistent, climate-related financial risk disclosure framework for companies to provide information to investors, lenders, insurers and other stakeholders. MEG is a supporter of TCFD.

Topic	Disclosure Focus Area	Recommended Disclosures	Source
Governance	Disclose the organization's governance around climate related risks and opportunities.	a) Describe the board's oversight of climate-related risk and opportunities.	<p>ESG Report Governance, Climate Change and Greenhouse Gas Emissions</p> <p>Management Information Circular 2021 Corporate Governance Practices, pages 60-80</p> <p>Board of Directors Mandate</p> <p>CDP Climate Response (C1.1a) (C1.1b) (C1.2a) (C2.2)</p>
		b) Describe management's role in assessing and managing climate-related risks and opportunities.	<p>ESG Report Governance, Climate Change and Greenhouse Gas Emissions</p> <p>Management Information Circular 2021 Corporate Governance Practices, page 60-80</p> <p>CDP Climate Response (C1.2) (C1.2a) (1.3a) (C2.2)</p>
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	<p>ESG Report Governance, Climate Change and Greenhouse Gas Emissions</p> <p>Annual Information Form 2020 > pages 13-17, 31-35, 52-56</p> <p>CDP Climate Response (C2.1a) (2.1b) (C2.2a) (C2.3) (C2.3a) (C2.4) (C2.4a)</p>
		b) Describe the impact of climate related risks and opportunities on the organization's businesses, strategy, and financial planning.	<p>ESG Report Governance, Climate Change and Greenhouse Gas Emissions</p> <p>Annual Information Form 2020 > pages 13-17, 31-35, 52-56</p> <p>CDP Climate Response (C2.2a) (C2.3a) (C2.4a) (C3.1) (3.3) (3.4) (3.4a)</p>
		c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<p>ESG Report Climate Change and Greenhouse Gas Emissions</p> <p>CDP Climate Response (3.2) (3.2a)</p>

TCFD Index

Topic	Disclosure Focus Area	Recommended Disclosures	Source
Risk Management	Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the board's oversight of climate-related risk and opportunities.	ESG Report ESG Materiality Assessment, Governance, Climate Change and Greenhouse Gas Emissions CDP Climate Response (C2.1) (C2.2) (C2.2a)
		b) Describe management's role in assessing and managing climate-related risks and opportunities.	ESG Report ESG Materiality Assessment, Governance, Climate Change and Greenhouse Gas Emissions CDP Climate Response (C2.1) (C2.2) (4.3) (C11) (C12)
		c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	ESG Report Governance, Climate Change and Greenhouse Gas Emissions CDP Climate Response (C1.1b) (C1.2a) (C2.1) (C2.1a) (C2.1b) (C2.2) (C2.2a)
Metrics and Targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process.	ESG Report Climate Change and Greenhouse Gas Emissions CDP Climate Response (C1.3) (C1.3a) (C4.2) (C4.2b) (C5) (C6) (C7) (C8) (C9) (C11) Performance Data > Greenhouse Gas Emissions SASB Index > Greenhouse Gas Emissions Management Information Circular 2021 2020 Compensation Performance, pages 39-43
		b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	ESG Report Climate Change and Greenhouse Gas Emissions, CDP Climate Response (C5) (C6.1) (C6.3) (C6.5) (C7) Performance Data > Greenhouse Gas Emissions SASB Index > Greenhouse Gas Emissions
		c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	ESG Report Climate Change and Greenhouse Gas Emissions, CDP Climate Response (C4.1) (C4.1a) (C4.1b) (C4.2) (C4.2b) (C4.2c) Management Information Circular 2021 2020 Compensation Performance, pages 39-43