

## Notice and Access Notification For the Annual Meeting of Shareholders

You are receiving this notification because MEG Energy Corp. (the "Corporation") has decided to use the notice and access model for the delivery of meeting materials to our shareholders who do not hold their common shares in their own name (beneficial shareholders) in respect of our upcoming annual meeting to be held on May 3, 2022 (the "Meeting"). Under notice and access, beneficial shareholders will receive a voting instruction form ("VIF") enabling them to vote at the Meeting. However, instead of receiving a paper copy of the management information circular (the "Circular"), beneficial shareholders receive this notification explaining how to access the Circular electronically. Adopting notice and access to deliver materials is more environmentally friendly and reduces costs for printing and mailing. Registered shareholders and beneficial shareholders who have previously provided standing instructions will receive a paper copy of the notice of meeting, the Circular and a form of proxy or voting instruction from ("VIF") (as applicable).

### MEETING DATE AND LOCATION

When: Tuesday, May 3, 2022 at 10:00 a.m. (Calgary time)  
Where: Virtual only meeting via live audio webcast online at  
<https://web.lumiagm.com/426040974>

### MATTERS TO BE VOTED ON AT THE MEETING

1. **Election of Directors:** Shareholders will be asked to elect the directors of the Corporation for the ensuing year. Information respecting this matter can be found in the Circular under "*Business of the Annual Meeting - Election of Directors*";
2. **Appointment of Auditor:** Shareholders will be asked to re-appoint PricewaterhouseCoopers LLP as auditors of the Corporation for the ensuing year and to authorize the board of directors of the Corporation to fix their remuneration, as described in the Circular under "*Business of the Annual Meeting - Appointment of Auditor*";
3. **Approval of Unallocated Options:** To pass an ordinary resolution approving all unallocated stock options under the Corporation's Stock Option Plan, as described in the Circular under "*Business of the Annual Meeting - Approval of Unallocated Options*";
4. **Approval of Unallocated RSUs:** To pass an ordinary resolution approving all unallocated restricted share units under the Corporation's treasury-settled Restricted Share Unit Plan as described in the Circular under "*Business of the Annual Meeting - Approval of Unallocated Restricted Share Units*";
5. **Say on Pay:** To approve, in an advisory, non-binding capacity, a resolution to accept the Corporation's approach to executive compensation, as described in the Circular under "*Business of the Annual Meeting - Say on Pay*"; and
6. **Other Business:** To transact such other business as may properly come before the Meeting or any adjournment thereof. Information on the use of discretionary authority to vote on other business is found in the Circular under "*Business of the Annual Meeting - Other Business*".

### **SHAREHOLDERS ARE REMINDED TO REVIEW THE CIRCULAR PRIOR TO VOTING**

### HOW TO ACCESS MEETING MATERIALS (CIRCULAR AND RELATED MATERIALS)

Meeting materials can be viewed online at [www.megenergy.com](http://www.megenergy.com) or under the Corporation's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

## HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Beneficial shareholders may request paper copies of the Circular be sent to them at no cost to them. Requests may be made up to one year from the date the Circular was filed on SEDAR by:

- Visiting: [www.proxyvote.com](http://www.proxyvote.com) and entering the 16-digit control number located on the enclosed VIF
- Calling: 1.877.907.7643 (within North America) and entering the 16-digit control number located on the enclosed VIF

If you do not have a control number, please call toll-free at 1.844.916.0609 (English) or 1.844.973.0593 (French) within North America or 1.303.562.9305 (English) or 1.303.562.9306 (French) if dialing from outside North America.

In order to allow reasonable time for a beneficial shareholder to receive and review a paper copy of the meeting materials and to vote their common shares, any beneficial shareholder wishing to request paper copies as described above, should ensure that such request is received by 3:00 p.m. (Calgary time) on April 19, 2022.

## HOW TO VOTE

This year, in light of the uncertainty regarding the COVID-19 pandemic and public health recommendations, the Corporation will be holding the Meeting in a virtual-only format which will be conducted via live audio webcast. Shareholders will have an equal opportunity to participate in the Meeting regardless of their geographic location. Registered shareholders, and duly appointed proxyholders, will be able to attend the Meeting, submit questions, and vote, all in real time, provided they are connected to the internet and comply with all of the requirements set out in the Circular. Beneficial shareholders who have not duly appointed themselves as proxyholder, will be able to attend the meeting as guests but will not be able to vote or submit questions at the Meeting.

Beneficial Shareholders are asked to return their VIFs using one of the following methods by the date and time set out in the accompanying VIF:

	<b>CANADA</b>	<b>UNITED STATES</b>
<b>INTERNET</b>	<a href="http://www.proxyvote.com">www.proxyvote.com</a>	<a href="http://www.proxyvote.com">www.proxyvote.com</a>
<b>TELEPHONE:</b>	1.800.474.7493 (English) 1.800.474.7501 (French)	1.800.454.8683
<b>MAIL:</b>	Data Processing Centre PO Box 3700, Stn. Industrial Park Markham, ON L3R 9Z9	Proxy Services PO Box 9104 Farmingdale, New York 11735-9533

For more information on how to attend, participate in, or vote at the meeting, please refer to the Circular.

**NOTE:** You cannot use this notice to vote. If you request a paper copy of the meeting materials, you will not receive a new VIF; please retain the enclosed VIF for voting purposes.

**Shareholders with questions about notice and access can call toll-free within North America at 1.844.916.0609 (English) or 1.844.973.0593 (French), or, if dialing from outside North America, at 1.303.562.9305 (English) or 1.303.562.9306 (French)**